

**Market today: Keep going**

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- The market extended its recovery and entered the resistance of 1,100 - 1,108 points
- It is expected that the market will have an exploration of supply and demand in the area of 1,100 - 1,108 points in the next trading session.

After the support signal from the previous session, the market continued to stay green as it entered the new session. Although VN-Index was in a state of hesitation and retreated before the 1,100 point threshold, the market still extended its recovery in the final phase of the session. VN-Index increased 7.37 points (+0.67%), closing at 1,102.8 points. Matching liquidity decreased with 562.8 million shares matched on HOSE.

VN30 group increased 4.65 points (+0.43%), closing at 1,093.16 points. In the group, there are 19 gainers such as PLX (+6.2%), MSN (+2.6%), MWG (+2.1%), SAB (+2%), VRE (+1, 8%) ... On the contrary, there are 6 losers, namely STB (-1.2%), VCB (-0.8%), BCM (-0.5%), VPB (-0.5%), TCB (-0.5%) and HDB (-0.1%).

With the market's recovery expanding, most major industry groups are in green, and the number of advancers dominated the market. The Oil and Gas group had positive developments and supported the market. Besides, Retail, Beverage, Steel, Construction group... also had quite good recovery.

Foreign investors returned to net selling on HOSE, with a value of 103.1 billion VND. In particular, they sold strongly at MWG (-121.7 billion), FUESSVFL (-100.5 billion), STB (-48.3 billion), DIG (-27.5 billion), VCB (-25.4 billion) ... On the other hand, they bought a lot at VCI (+87.5 billion), PLX (+43.1 billion), SAB (+29.7 billion), HPG (+29.1 billion), VND (+ 27.5 billion).

*The market extended its recovery and entered the level of 1,100 - 1,108 points. Liquidity decreased compared to the previous session, showing that cash flow is still cautious when the market rallied, but temporary supply has not yet caused much pressure. It is expected that the market will have an exploration of supply and demand in the area of 1,100 - 1,108 points in the next trading session. Temporarily, we still need to consider the possibility that supply will increase again and put pressure on the market. Therefore, investors should slow down and avoid overbought conditions, while observing cash flow efforts at the resistance zone. Currently, we should still take advantage of the recovery period to structure our portfolio in a way that minimizes risks.*

**Analyst Pin-board****QNS – Revising up earnings forecast backed by the preliminary 10M2023 results**

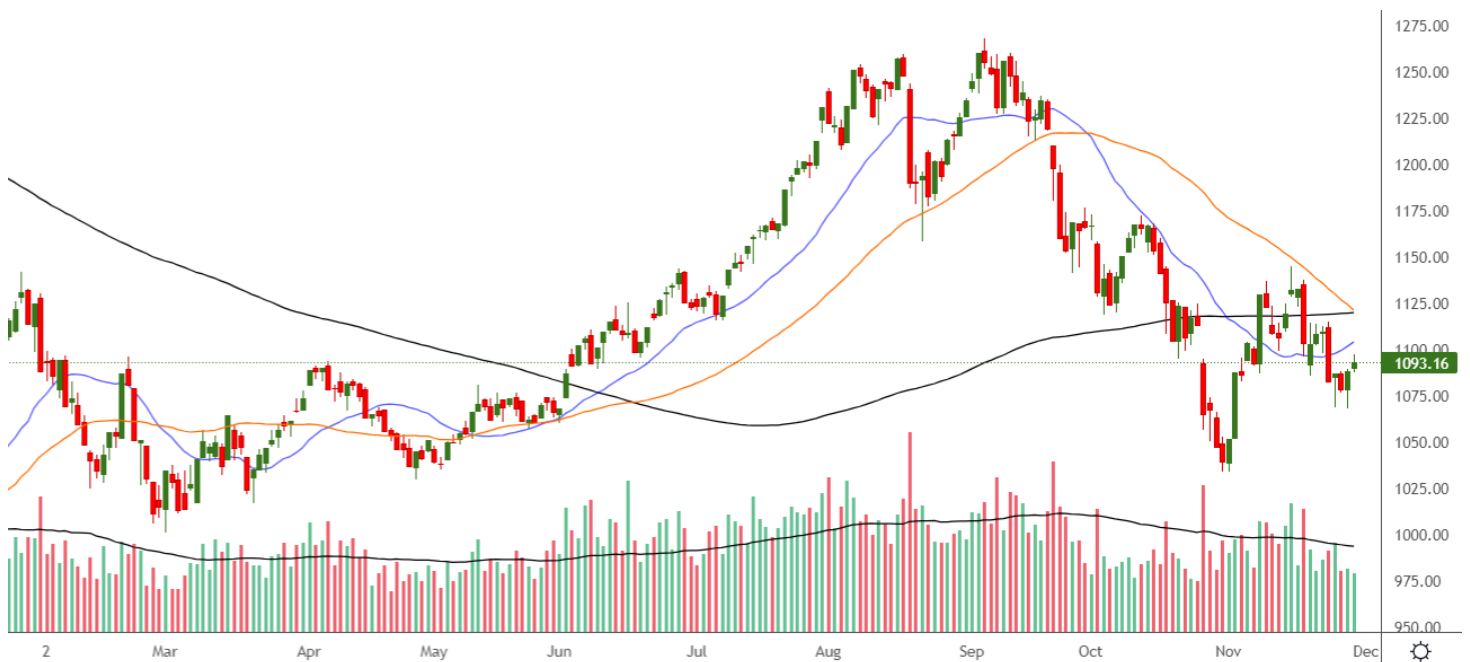
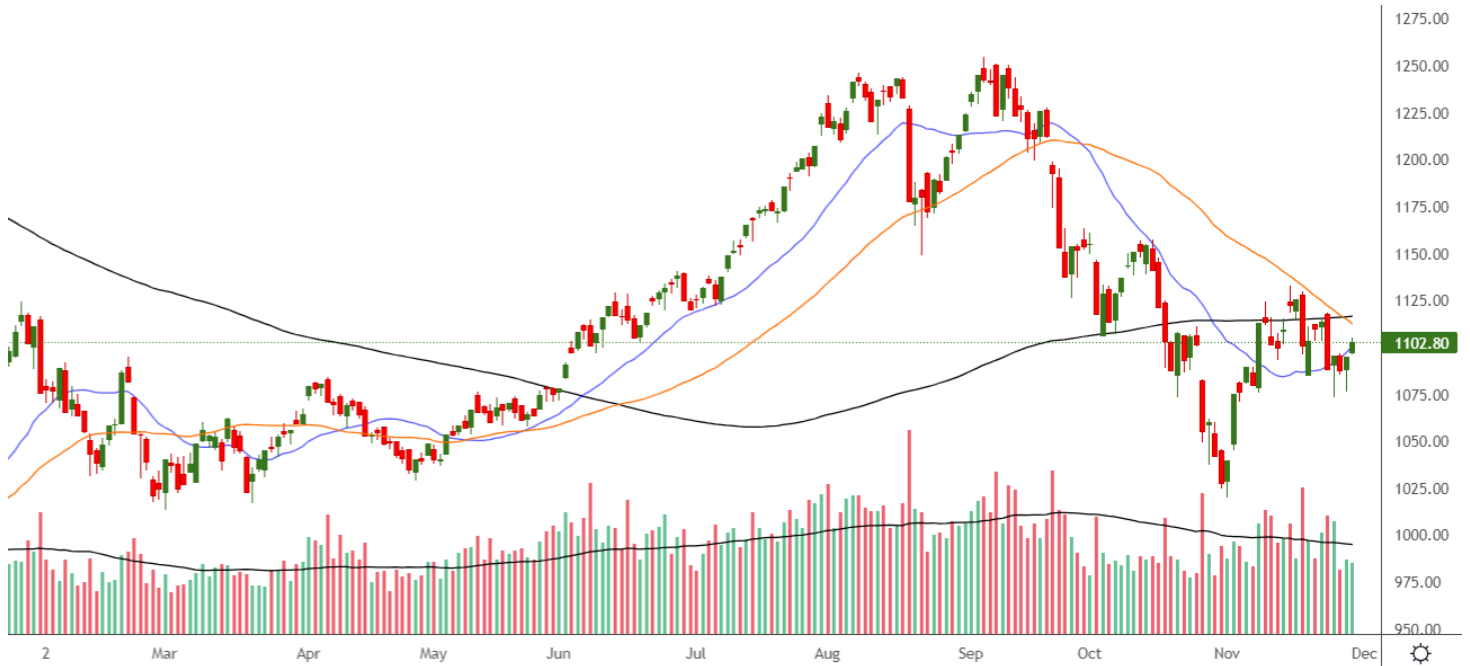
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**“Keep going”**

**Technical Analyst Recommendations**

The market extended its recovery and entered the resistance zone of 1,100 - 1,108 points. However, in general, cash flow is still cautious. It is expected that the market will have an exploration of supply and demand in the area of 1,100 - 1,108 points in the next trading session. Therefore, investors should slow down and avoid overbought conditions, while observing cash flow efforts at the resistance zone. Currently, investors should still take advantage of the recovery to structure the portfolio to minimize risks.



**VIETNAM**

Date	Events
01/11/2023	Publication of PMI (Purchasing Managers Index)
14/11/2023	Announcement of MSCI's portfolio structure
16/11/2023	Expiry date of VN30F2311 futures contract

**WORLDWIDE**

Date	Countries	Events
01/11/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/11/2023	U.S	JOLTS Job Openings
01/11/2023	U.S	Crude Oil Inventories
02/11/2023	U.S	Natural Gas Storage
02/11/2023	U.S	Federal Funds Rate
02/11/2023	U.K	Monetary Policy Summary
03/11/2023	U.S	Unemployment Rate
03/11/2023	U.S	FOMC Member Barr Speaks
10/11/2023	U.K	Industrial Production m/m
14/11/2023	U.S	Core CPI m/m, y/y
14/11/2023	U.S	Federal Budget Balance
15/11/2023	U.S	Crude Oil Inventories
15/11/2023	U.S	Core PPI m/m
15/11/2023	U.S	Retail Sales m/m
15/11/2023	U.K	Monetary Policy Report Hearings
16/11/2023	U.S	Natural Gas Storage
16/11/2023	China	Industrial Production y/y
16/11/2023	China	Retail Sales y/y
22/11/2023	U.S	Crude Oil Inventories
22/11/2023	U.S	FOMC Meeting Minutes
23/11/2023	U.S	Natural Gas Storage
29/11/2023	U.S	Crude Oil Inventories
29/11/2023	U.S	Prelim GDP q/q
30/11/2023	U.S	Natural Gas Storage

## RONG VIET NEWS

### COMPANY REPORTS

	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11 <sup>th</sup> 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3 <sup>rd</sup> 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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